

BOISE CITY HOUSING AUTHORITY

SPECIAL MEETING OF THE BOARD OF COMMISSIONERS IN PERSON AND VIA TELECONFERENCE

December 6, 2017

TIME AND PLACE OF MEETING

Chairman Raquel Guglielmetti called the meeting to order at 10:10 a.m. on Wednesday, December 6, 2017. The meeting was held at the Boise City/Ada County Housing Authority, 1276 River Street, Boise, ID 83702.

ROLL CALL

Board members in attendance were: Chairman Raquel Guglielmetti, Vice Chairman Kent Rock, and Commissioner Yvette Ashton

Board members in attendance via teleconference were: Commissioner Shellan Rodriguez and Commissioner Gary Machacek

Board members absent were: Commissioner Miguel Legarreta, Commissioner Ryan Fitzgerald, Student Commissioner Taylor Harris and Student Commissioner Grace Johnson

Others present: Executive Director Deanna Watson, Ada County Deputy Attorney Ammon Taylor, Deputy City Attorney Josh Leonard, Real Estate Agent Jay Story, Development Construction Manager Ben Duke, and Executive Assistant Ann Upchurch

NEW BUSINESS

1. Consideration of approval of Counter Offer #1 on the Purchase and Sale Agreement for the property located at 1001 S Orchard, Boise, Idaho

Jay Storey began by providing background on his discussion regarding the Purchase and Sale Agreement presented to the Sellers by BCHA. The only term mentioned in their counter offer is the price, asking for an additional \$25,000. In the discussion with the Sellers, Jay felt that they are considering this their best price offer regardless of any issues discovered during the due diligence period.

Ammon Taylor mentioned that with respect to the contract, the only change in the Counter Offer #1 is the price; all other conditions are still held on their previous terms. i.e. There is nothing in the Counter Offer #1 that releases the Sellers from these other terms.

Chairman Guglielmetti summarized the discussion, noting that after the agreement and counter offer are signed, that will release the \$50,000 earnest money and the 90-day due diligence period will begin.

All Commissioners were asked for more comments or discussion, and all agreed that the Counter Offer #1 should be accepted, that the final purchase price is agreed to be \$1,300,000 and the 90-day due diligence period should begin.

Vice Chairman Rock moved that BCHA accept the Counter Offer #1 as presented and move toward the purchase of the office building located at 1001 S Orchard Street, Boise, Idaho. Commissioner Ashton seconded the motion. The motion passed by a unanimous voice vote.

There being no further business, the meeting was adjourned at 10:17 a.m.

Respectfully submitted,


Deanna L. Watson, Executive Director


Raquel Guglielmetti, Chairman